

Agreement of Cooperation and Exchange

Between

**Board of Trustees of the University of Arkansas, acting for and on behalf of
the University of Arkansas, Fayetteville**

and

Galgotias University, Uttar Pradesh, India

This Agreement of Cooperation and Exchange ("Agreement") is entered into by and between the Board of Trustees of the University of Arkansas, acting for and on behalf of the University of Arkansas, Fayetteville (collectively "UAF"), located in Fayetteville, Arkansas, USA and Galgotias University ("GU"), located in Greater Noida, Uttar Pradesh, India, pursuant to the terms and conditions herein set forth for an initial period of four years beginning upon the date of its execution by both parties.

Whereas, the parties share a common mission to provide the highest quality of education at the undergraduate and graduate levels, it is agreed they hereby establish a formal agreement of cooperation and friendship which is intended to further the academic objectives of each institution and to promote better understanding between the faculty and students of each institution.

1. Under this Agreement, GU and UAF agree to use their best effort to cooperate and reach future agreements on the following initiatives contained in this Agreement Nothing contained in this Agreement, however, shall obligate either of the parties hereto to reach future agreements on these or other initiatives.

2. **Exchange of Information**

The two institutions will work to develop agreements or programs for exchanging academic, research and other educational materials. This will include research reports, reprints and other publications and unpublished papers. Information about faculty specialties and program offerings will also be made available to each institution.

Specifically, GU and UAF agree to encourage research collaboration in areas of mutual interest through a program of visiting faculty and graduate student exchange for periods of up to one year.

3. **Exchange of Students**

The parties will work to develop agreements and programs for exchanging students between the two institutions, either on the basis of reciprocal exchange of benefits or through fees set for the participation in the specific programs. Such programs shall be conducted so as to encourage active participation and to ensure reciprocity while minimizing the cost of participation for students from both institutions.

Specifically, GU and UAF agree to explore the possibility of a joint graduate degree program between the respective engineering and business schools at the University of Arkansas and Galgotias University focused on retail supply chain optimization. Possibilities under discussion include the development of curricula allowing students at the two institutions to earn a joint Executive MBA from the two Business Schools or MS degree in Engineering with a retail focus from the UAF and an MS program in Global Engineering Management with a retail focus from GU.

In addition, GU and UAF agree to explore a 2+2 articulation agreement to allow GU undergraduate students in engineering and business to transfer equivalent credits completed at GU after 2 years of study toward earning a University of Arkansas degree, after completion of two years in residence at UAF.

4. **Exchange of Faculty**

The parties will explore opportunities for their respective faculty members and administrators to be in residence at the other institution for purposes of lecturing, conducting research, and developing their academic or administrative skills. These programs, to the greatest extent possible, will provide commensurate opportunities for the faculty and administrators of both institutions. Both institutions pledge to provide the fullest support possible to faculty and administrators coming from the other institution in the furtherance of the interests of each faculty member or administrator.

5. **Collaborative Programs**

Collaborative programs, seminars and research activities will be encouraged and supported where the mutual interests and expertise of both institutions may be furthered. It is understood that the initial cooperation in these domains may favor specific schools, centers or programs at each institution. Faculty and program directors at both institutions should be encouraged to enter into contact with one another in order to further this objective.

Specifically, GU and UAF agree to explore the listing of online courses in the area of humanities and sciences as well as in other interdisciplinary areas offered by UAF for credit at GU.

6. **Cooperation for Development of Resources**

The two institutions will explore avenues to develop financial resources to support educational activities sponsored under this Agreement, including joint grant proposals.

§ In each of the above-mentioned areas of cooperation and any other areas in which the two Universities wish to cooperate, detailed arrangements will be developed through separate memoranda of understanding, exchange of letters, appendices or other written agreements, all of which must be signed in writing by both parties to be effective.

§ The terms of this Agreement may be modified or amended only by a written instrument signed by both parties hereto.

§ This Agreement will be effective upon its execution by the authorized officers of both institutions. It will automatically be renewed for successive periods of four years until such time as either school terminates the Agreement with a six-month advance notice or as otherwise provided herein.

§ The parties agree that the terms and conditions of this Agreement are hereby subject to and limited by any and all policies, procedures or laws governing each of the respective institutions. Neither party, therefore, will be required or obligated to perform any promise or covenant contained in this Agreement to the extent that such an action would violate the respective policies, procedures or laws governing that institution. In the event of such an occurrence, then either party may terminate this Agreement upon 30 days advance written notice to the other party; provided, however, that both parties will be responsible for fulfilling the terms and conditions of any other agreements previously developed and entered into under this Agreement subject to the terms, conditions, and any limitations therein contained. The parties further agree that they are independent parties with respect to the performance of this Agreement and initiatives entered into under this Agreement.

IN WITNESS WHEREOF, the parties hereunto set their hands on the dates indicated below.

Board of Trustees of the University of Arkansas,
acting for and on behalf of the University of
Arkansas, Fayetteville:

Galgotias University

Sharon Gaber

Ashok Saxena

Sharon Gaber
Provost and Vice Chancellor for
Academic Affairs

Ashok Saxena
Vice-Chancellor

3/25/13

3/27/13

Date

Date